

Memorandum

Date: December 27, 2013
To: Kevin Miller
From: Bill Evans, IS Business Automation Specialist
Subject: Youth Options: Private Institution Per Credit Payments

The school district per credit payment to private institutions for 2013-2014 has been calculated as required by Wisconsin Statute 118.55(5). Based on 2012-13 average general fund net cost per member of \$9,382, the payment for one credit in 2013-2014 is \$313 to private institutions operating on a semester basis and \$209 to private institutions operating on a quarter basis. The calculation is detailed below.

2013-2014 Youth Options Payment

School District Per Credit Payment Obligation to Private Institutions of Higher Education based on 2012-13 General Fund Net Cost and Aid Membership §118.55(5), Wis. Stats.

Assumptions:

High school credits per year assumed to be 5.5 based on four years to complete 22 credits required for graduation. "Institution of higher education" credit load assumed to be 15 per semester or quarter (30 per year for semester-based schools, and 45 per year for quarter-based schools). State average net cost of the general fund for 2012-13 is \$9,382 based on costs and memberships to be used in the October 15, 2013 certification of 2013-2014 general aid payments.

Computation:

	<u>Semester Basis</u>	<u>Quarter Basis</u>
12-13 NCGF/Member	\$9,382	\$9,382
12-13 Cost/H.S. Credit (9,382 / 5.5 per year)	\$1,706	\$1,706
College Credit Equivalent to 1 High School Credit	5.45 (30 / 5.5)	8.18 (45 / 5.5)
Payment for 1 Credit at a Private Institution of higher education	\$313 (1,706 / 5.45)	\$209 (1,706 / 8.18)